

# ECONOMICS (ECON)

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**ECON 025 Introduction to Economics** **3unit(s)**

Hours: 3 Lecture/Discussion

A broad survey of the development of economic ideas and theories in the context of economic history (including major economic thinkers). Both microeconomic and macroeconomic topics are covered including supply and demand, market structures, inflation, unemployment, fiscal policy, monetary policy, and international trade.

**Advisory on Recommended Preparation:** ENGL 001 or equivalent college course with a minimum grade of C.

**ECON 040 Principles of Microeconomics** **3unit(s)**

Hours: 3 Lecture/Discussion

This is an introductory course focusing on choices of individual economic decision-makers. Topics include: scarcity, comparative advantage, market equilibrium, elasticity, cost theory, market structures, factor markets and market failure. (C-ID ECON201)

**Prerequisites:** MATH 230 and ENGL 261 or equivalent college courses with a minimum grade of C or eligibility based on COS placement procedures.

**ECON 050 Principles of Macroeconomics** **3unit(s)**

Hours: 3 Lecture/Discussion

An introductory course focusing on aggregate economic analysis. Topics include: market systems, aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth. (C-ID ECON202)

**Prerequisites:** (ECON 040 or AGMT 001) and MATH 230 and ENGL 261 or equivalent college courses with a minimum grade of C or eligibility based on COS placement procedures.